

Doc. Ref: IMS / PS-530-002

Date: May 2020

Review Date: Yearly

CORPORATE GOVERNANCE POLICY STATEMENT

POLICY OBJECTIVE

The objective of this policy is to ensure that effective Corporate Governance principles are incorporated into Wetback Contracts (PTY) Ltd's values, culture and operations. Wetback Contracts (PTY) Ltd and its Board of Directors are committed to effective Corporate Governance in order to:

- Provide assurance to all stakeholders by demonstrating our commitment to ethical and socially responsible behaviour.
- Build and sustain an ethical corporate culture within the Company.
- Identify and mitigate significant risk, including reputational risk.
- Promote informed and sound decision making.
- Enable effectiveness, efficiency, social responsibility and accountability.
- Ensure sustainable business practices, including social and environmental activities.
- Protect our Company's brand and reputation.

POLICY STATEMENT

Wetback Contracts (Pty) Ltd's mission is to strive to maintain the highest level of moral and ethical standards and to place ethical and socially responsible behaviour as a part of good corporate governance at the centre of our business and corporate culture. In order to achieve this, the Company has adopted governance principles regulated by the King IV Report and Code of Governance. The guidelines are to be applied in a manner consistent with applicable laws and regulations. The Board of Directors are the "custodians" of good corporate governance when managing the Company; and considering the interest and expectations of the Company's Stakeholders in its deliberations, decisions and actions.

In order to ensure that the Company complies with set objectives, a Social and Ethics Committee has been appointed, and will have the responsibility and accountability for advising and assisting Board of Directors to ensure that the Company's corporate governance principles and objectives are achieved and maintained.

Wetback Contracts (PTY) Ltd



Gianni D. Anić
Managing Director