

Doc. Ref: IMS / PS-530-007

Date: April 2018

Review Date: Yearly

## **PREFERENTIAL PROCUREMENT POLICY STATEMENT**

### **POLICY OBJECTIVES**

This policy is aimed at setting procurement guidelines for Wetback Contracts (PTY) Ltd in order to promote a proactive preferential procurement initiative that will support fair and equitable treatment of suppliers involved in the procurement of goods and/or services to our Company. The main objective of this policy is to enhance the Company's preferential procurement status by encouraging suppliers to become contributors to Broad Based Black Economic Empowerment (B-BBEE), increase the Rand value of procurement spent towards B-BBEE enterprises and create a reliable, cost effective and transparent procurement selection process without compromising safety and quality critical goods or services.

### **POLICY STATEMENT**

With the emphasis being placed on historically disadvantaged groups in the economy, Wetback Contracts (PTY) Ltd endeavors to promote a supportive culture when engaging with suppliers to ensure that every procurement opportunity is a B-BBEE procurement opportunity, as long as project specific and/or critical requirements are fully achieved.

The procurement from B-BBEE suppliers will be in line with the measurement levels in terms of The Department of Trade and Industry's Generic B-BBEE Codes of Good Practice for the Construction Sector. Suppliers will be evaluated based on their B-BBEE status from a Level 1 to a Level 8 contributor, the supplier's B-BBEE enterprise type, being a Generic Enterprise (GE), Qualifying Small to Medium Enterprise (QSME) or an Exempt Micro Enterprise (EME) as well as the level of ownership of designated groups and black female individuals.

**Wetback Contracts (PTY) Ltd**



**Gianni D. Anić**  
Managing Director